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Trinity Health Completes Acquisition of MercyOne Health System

lowans' access to convenient, high-quality care strengthened with unified system

LIVONIA, MICH. (September 1, 2022) — Trinity Health, one of the largest not-for-profit Catholic health systems, announced today the agreement to acquire MercyOne is completed and MercyOne is now a full member of the Trinity Health system, based in Livonia, Michigan. The news follows an April announcement that Trinity Health signed an agreement with CommonSpirit Health to acquire all facilities and assets of lowa-based MercyOne, including Home Care, Hospice, and Infusion locations.

"For close to 25 years, we have served lowa communities. With MercyOne now fully part of Trinity Health, we are a stronger and more unified system that will strengthen MercyOne's ability to serve our patients, colleagues, and communities," said Mike Slubowski, president and chief executive officer of Trinity Health. "Health care providers across the country continue to face unprecedented challenges brought on by the COVID-pandemic, but together, we are stronger. With our shared history and Catholic mission, we look forward to continuing a legacy of high-quality care for generations to come."

The completion of the acquisition is a highly anticipated milestone that marks a shared commitment to ensuring access to health care across Iowa. Operating as a part of Trinity Health, MercyOne will retain its name and brand while enhancing more integrated and unified care in the communities it serves.

"Today's closing further advances MercyOne's Vision to provide a personalized and radically convenient care experience for lowans and neighboring communities. We are delighted to become a full member of the Trinity Health family which will further our goal to be a more strongly connected system of health services," said Bob Ritz, president and chief executive officer at MercyOne. "We are grateful to CommonSpirit for their support in the transition and for more than 25 years of successful partnership in Iowa. We look forward to further strengthening the Mission of MercyOne."

Since the agreement was announced on April 19, plans have been underway to complete the integration including regulatory filings and other steps necessary to finalize the agreement. As integration efforts continue, patients can expect the same compassionate care from the caregivers they know and trust.

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About Trinity Health

Trinity Health is one of the largest not-for-profit, Catholic health care systems in the nation. It is a family of 115,000 colleagues and nearly 26,000 physicians and clinicians caring for diverse communities across 25 states. Nationally recognized for care and experience, Trinity Health's network of care includes 88 hospitals, 131 continuing care locations, the second largest PACE program in the country, 125 urgent care locations, and many other health and well-being services. Based in Livonia, Michigan its annual operating revenue is \$20.2 billion with \$1.2 billion returned to its communities in the form of charity care and other community benefit programs. For more information, visit www.trinity-health.org or follow us on LinkedIn, Facebook or Twitter. Trinity Health is not affiliated with any lowa-based entities currently using the name, "Trinity" or "Trinity Health."

About MercyOne

MercyOne is a connected system of health care facilities and services dedicated to helping people and communities live their best life. MercyOne's care providers and staff make health the highest priority. The system's clinics, medical centers, hospitals and affiliates are located throughout the state of lowa and beyond. Headquartered in central lowa, MercyOne was founded in 1998 through a collaboration between CommonSpirit Health and Trinity Health (based in Livonia, Michigan) – two of the country's foremost, not-for-profit Catholic health organizations.

About CommonSpirit Health

CommonSpirit Health is a nonprofit, Catholic health system dedicated to advancing health for all people. It was created in February 2019 by Catholic Health Initiatives and Dignity Health. With its national office in Chicago and a team of over 150,000 employees and 25,000 physicians and advanced practice clinicians, CommonSpirit operates 140 hospitals and more than 1,500 care sites across 21 states. In FY 2021, CommonSpirit had revenues of \$33.3 billion and provided \$5.1 billion in charity care, community benefit, and unreimbursed government programs. Learn more at www.commonspirit.org.