

## Teach Your Kids Money Moxie

Money concepts can be shared with kids at an early age and should continue as they get older. These resources are not for a one-time talk, but a way to integrate this into daily life. Here are some questions to get your money conversations started:

- What did you observe about money when you were a kid?
- Looking back, what is one thing you would have done differently with your money?
- What have you learned from past financial mistakes?
- What is important to you?

### Key Money Concepts for Kids at Any Age

**Exchange:** Transactions made through money, time, and bartering with family/friends/social media groups.

- Pre-K: Use and save coins and cash; have them participate in buying an item.
- Elementary/Middle: Discuss ways money is earned (side gigs, part-time, full-time).
- Middle/High school: Start talking about how credit cards works - buying now and paying later, best used for convenience only.

**Making Choices:** Money and time have limits. Every decision involves opportunity costs - giving up one thing to choose another.

- Pre-K: Talk about waiting - "We can't get 'x' right now, we have to wait."
- Elementary/Middle: Talk about choices - "If you get 'x' now, then 'y' is not an option."
- Middle/High School: Talk about goal setting - "What steps are needed to get 'x' in a measurable amount of time?"

**Values:** Giving is not an obligation, but an opportunity.

- Find ways to give that includes your kids' interests as well.
- For older kids: "What do you want your money and time to reflect?"

### Additional Helpful Resources:

Federal Trade Commission (FTC) Handout: [How To Protect Your Child From Identity Theft](#)

Request Your Child's Credit Report: [Equifax](#), [Experian](#), [TransUnion](#)

Freeze Your Child's Credit: [Equifax](#), [Experian](#), [TransUnion](#)

Consumer Financial Protection Bureau: [Financial Education Activities](#)

**We are here to help! Call 877.809.0039 or visit [www.lssmn.org/everence](http://www.lssmn.org/everence) to talk with a Certified Financial Counselor.**