

Aliaxis completes the acquisition of Valencia Pipe Company's manufacturing division further expanding its presence in the United States

Brussels, June 28, 2023 – Aliaxis SA, a world leader enabling access to water and energy through innovative fluid management solutions, today announced that it has completed its acquisition of the manufacturing division of the U.S. based Valencia Pipe Company (Valencia). Valencia's teams will join Aliaxis' North American IPEX business, further strengthening the company's position in the USA.

This acquisition affirms our commitment to our North American growth strategy, giving us an expanded presence in United States by adding two manufacturing facilities located in Walla Walla, Washington and Kingman, Arizona, and a distribution center in Kingman.

Eric Olsen, CEO of Aliaxis says: "The acquisition of the manufacturing division of Valencia is a perfect illustration of our Growth with Purpose strategy. It reflects our strong focus on customers first and our ability to seize relevant growth opportunities. Valencia's plastic pipe and fittings manufacturing division provides a highly complementary geographic and product fit with IPEX, our leading brand in North America."

Alex Mestres, Divisional CEO Americas comments: "We are pleased to welcome the Valencia team to be part of the IPEX team. We are excited to fully leverage their existing range of ABS, PVC and MDPE pipes used in a variety of applications, including water, gas, drain, waste and vent, and pressure. Through the joining of Valencia to IPEX, we have the great opportunity to enter new markets and continue to deliver exceptional service for our North American customers."

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About Aliaxis

At Aliaxis, we design sustainable, easy to install, and innovative solutions to address the world's water challenges and accelerate the transition to clean energy. Thanks to our 15,000+ employees, our pipes and fitting systems meet our customers' most demanding needs for the building, infrastructure, industrial and agriculture sectors. Operating in over 40 countries, the Company is active through leading local brands and generated €4.3 billion revenue in 2022. More information available on www.aliaxis.com.

More on www.aliaxis.com